

5. DESCRIPTION OF THE COURSE OF STUDY

Course code	0311-4EKON-D1-RwDZG1	
Name of the course in	Polish	RYZYKO W DZIAŁALNOŚCI GOSPODARCZEJ
	English	RISK IN BUSINESS

1. LOCATION OF THE COURSE OF STUDY WITHIN THE SYSTEM OF STUDIES

1.1. Field of study	Economics
1.2. Mode of study	Full-time studies, part- time studies
1.3. Level of study	II
1.4. Profile of study*	General academic
1.5. Person/s preparing the course description	DEPARTMENT OF ECONOMICS AND FINANCES
1.6. Contact	keif@ujk.edu.pl

2. GENERAL CHARACTERISTICS OF THE COURSE OF STUDY

2.1. Language of instruction	ENGLISH
2.2. Prerequisites*	

3. DETAILED CHARACTERISTICS OF THE COURSE OF STUDY

3.1. Form of classes	lectures, classes, e-learning	
3.2. Place of classes	Classes in the buildings of the JKU	
3.3. Form of assessment	exam graded credit/ approval	
3.4. Teaching methods	problem lecture; seminar lecture, information lecture, exercises, discussion	
3.5. Bibliography	Required reading	K. Kuziak, Pomiar ryzyka przedsiębiorstwa. Modele pomiaru i ich ryzyko, Wydawnictwo UE Wrocław, Wrocław 2011. K. Raczkowski, S. Wojciechowska-Filipek red., Wymiary zarządzania ryzykiem w obrocie gospodarczym, Cedewu, Warszawa 2016. P. Misztal, Zabezpieczenie przed ryzykiem zmian kursu walutowego, Difin, Warszawa 2004. Y. Altunbas, S. Manganelli, D. Marques-Ibanez, Bank Risk During The Financial Crisis Do Business Models Matter?, European Central Bank Working Paper Series 2011, NO 1394.
	Further reading	T. Kaczmarek, Ryzyko i zarządzanie ryzykiem, Difin, Warszawa 2004. C.A. Williams, M.L. Smith, P.C. Young, Zarządzanie ryzykiem a ubezpieczenia, PWN, Warszawa 2002

4. OBJECTIVES, SYLLABUS CONTENT AND INTENDED LEARNING OUTCOMES

4.1. Course objectives (including form of classes)
C1. Knowledge - gaining knowledge about the essence and significance of risk in companies and regarding basic methods of hedging against selected types of risk.
C2. Skills - the ability to identify, quantify, manage and control the risk accompanying business activity.
C3. Social competences - having the awareness of continuous improvement, supplementing and expanding already acquired knowledge and the ability to independently formulate and express opinions.
4.2. Detailed syllabus (including form of classes)
Lecture:
The essence and significance of risk in making business decisions.
The concept of risk and its types.
Risks and uncertainty
The reasons for the increase in business risk.
Stages of the risk management process. Risk identification. Quantification of risk. Risk management. Control of the risk management process
Financial risk management in the enterprise
Interest rate risk management.
Currency risk management.

Liquidity risk management. Credit risk management Institutional forms of limiting financial risk on the example of banking risk Classes 1. Exemplification of risk in business. 2. Risk management in financial institutions on the example of selected commercial banks and insurance companies.
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4.3 Intended learning outcomes

Code	A student, who passed the course	Relation to learning outcomes
within the scope of KNOWLEDGE:		
...W01	has in-depth knowledge of the relations between economic and social organizations on a regional, EU and international scale, has in-depth knowledge of the spatial dimensions of the economy on a macro, meso and micro scale	EKON2A_W03
W02	has knowledge of various types of economic relations and regularities between them	EKON2A_W04
W03	knows in depth the methods and tools for the description and analysis of economic organizations and processes taking place in them, and for identifying regularities	EKON2A_W06
within the scope of ABILITIES:		
...U01	can correctly interpret and explain economic phenomena and the mutual relations between these phenomena	EKON2A_U01
U02	is able to use theoretical knowledge to describe and analyze the course of economic processes and phenomena, and is able to formulate own opinions and critically select data and methods of analysis	EKON2A_U02
U03	is able to properly analyze the causes and course of economic processes and phenomena, formulate own opinions on this subject, as well as formulate research hypotheses and verify them	EKON2A_U03
within the scope of SOCIAL COMPETENCE:		
...K01	understands the need for continuous learning, can inspire other people to learn and organize learning processes	EKON2A_K01
K02	is able to interact and work in a group, assuming various roles in it	EKON2A_K02
K03	is able to properly define priorities for the implementation of a task set by himself or others	EKON2A_K03

4.4. Methods of assessment of the intended learning outcomes

Teaching outcomes (code)	Method of assessment (+/-)																							
	Exam oral/written*			Test*			Project*			Effort in class*			Self-study*			Group work*			Others* e.g. standardized test used in e-learning					
	Form of classes			Form of classes			Form of classes			Form of classes			Form of classes			Form of classes			Form of classes					
	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...
...W01-W03	+				+			+			+			+										
...U01-U03	+				+			+			+			+			+							
...K01-K03	+				+			+			+			+			+							

4.5. Criteria of assessment of the intended learning outcomes

Form of classes	Grade	Criterion of assessment
lecture (L) (including e-learning)	3	The student answered the questions asked at the level (minimum 50-59%) according to the adopted score
	3,5	The student answered the questions asked at the level of (60-70%) according to the adopted score
	4	The student answered the questions asked at the level (71-79%) according to the adopted score.
	4,5	The student answered the questions asked at the level of (80-90%) according to the adopted score.
	5	The student answered the questions asked at the level of (91% -) according to the adopted score.
classes (C)* (including e-learning)	3	The student answered the questions asked at the level (minimum 50-59%) according to the adopted score (the sum of points obtained on the pass and resulting from the activity in the classroom + grade for the project).

	3,5	The student answered the questions asked at the level of (60-70%) according to the adopted score (the sum of the points obtained during the course and the result of the activity in the classroom + grade for the project).
	4	The student answered the questions asked at the level of (71-79%) according to the adopted score (the sum of points obtained on the pass and the result of the activity in the classroom + grade for the project).
	4,5	The student answered the questions asked at the level of (80-90%) according to the adopted score (the sum of points obtained on the pass and the result of the activity in the classroom + grade for the project).
	5	The student answered the questions asked at the level of (91% -) according to the adopted score (the sum of the points obtained on the pass and the result of the activity in the classroom + grade for the project).
	3	
others (...)* (including e-learning)	3,5	
	4	
	4,5	
	5	

5. BALANCE OF ECTS CREDITS – STUDENT’S WORK INPUT

Category	Student's workload	
	Full-time studies	Extramural studies
NUMBER OF HOURS WITH THE DIRECT PARTICIPATION OF THE TEACHER /CONTACT HOURS/	65	35
<i>Participation in lectures*</i>	30	15
<i>Participation in classes, seminars, laboratories*</i>	22	15
<i>Preparation in the exam/ final test*</i>	5	5
<i>Others (please specify e.g. e-learning)*</i>	8	
INDEPENDENT WORK OF THE STUDENT/NON-CONTACT HOURS/	60	90
<i>Preparation for the lecture*</i>	15	15
<i>Preparation for the classes, seminars, laboratories*</i>	15	20
<i>Preparation for the exam/test*</i>	10	25
<i>Gathering materials for the project/Internet query*</i>	10	20
<i>Preparation of multimedia presentation</i>	5	10
<i>Others *</i>	5	
TOTAL NUMBER OF HOURS	125	125
ECTS credits for the course of study	5	5

**delete as appropriate*

Accepted for execution (date and legible signatures of the teachers running the course in the given academic year)

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